

Summary of Cash Subvention to Hong Kong Billiard Sports Control Council Company Limited under the Sports Subvention Scheme of Leisure and Cultural Services Department for the Financial Year Ended 31 March 2017

	<u>HK\$</u>	
Cash subvention from LCSD (Note 1)		
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses	1,108,933.00	
(ii) Subvention for Office Expenses	86,625.00	
(iii) Subvention for Programme Expenses	1,189,722.00	
	2,385,280.00	(a)
<i>Add:</i> Additional subvention from LCSD	170,000.00	(b)
<i>Less:</i> Subvention netted-off for 2016-17 (Note 2)	197,068.01	(c)
		Subve
Total cash subvention from LCSD for the year	2,358,211.99	(d)=(a)+(b)-(c)
Expenditure (Note 3)		
Total expenditure incurred for the year 2016-17	3,312,357.20	(e)
Surplus/(Deficiency) of subvention over expenditure	(954,145.21)	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention) (Note 4)		
(i) Entry fee / Admission fee	500,910.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	4,245.00	
(iv) Contribution from the Association	223,970.30	
(v) Other Resources	-	
	729,125.30	(g)
Total Surplus/(Deficiency) of income over expenditure	(225,019.91)	(h)=(f)+(g)



Note 1: The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

Note 2: This refers to the amount of subvention allocated for 2014-15 which is subsequently netted off by the LCSD within 2015-16 (e.g. due to cancellation of programmes).

Note 3: This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

Note 4: "Other income" excludes subvention under the Arts and Sport Development Fund.